GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Proposal of M/s JK Maini Precision Technology Ltd. for establishment of Auto-component manufacturing at Gudipalli (V) with an investment of INR 430.00 Crore and employment generation potential of 4,096 Persons - Subsequent request for additional incentives - approved - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 196 Dated: 14-10-2025

Read the following:

1. G.O.Ms. No. 108, Ind. & Comm. (P&I) Dept. dt:27.06.2025.
2. Minutes of the 15th State Investment Promotion Committee meeting held on 07.10.2025.
3. Minutes of the 11th State Investment Promotion Board meeting held on 08.10.2025.

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ORDER:

In the reference 1st read above orders have been issued extending certain special package of incentives to M/s. Raymond Group for establishment of Manufacturing Facilities for Textiles (garments), Aerospace, Auto-component manufacturing at IP-Gudipalli, Sri Satya Sai District, with an investment of INR 430.00 Crore and employment generation potential of 4,096 Persons.

2. Subsequently, M/s. JK Maini Precision Technology Ltd a subsidiary of M/s. Raymond Group has requested to extend certain additional package of incentives for their Auto-component manufacturing beyond those extended vide reference-1 cited above, duly requesting additional five acres of lands at IP-Gudipalli, Sri Satya Sai District at the same concessional rate and they have submitted their revised project implementation milestones, as follows:-

Activity	Timeline
Finalization of Land	Oct 2025
Start of Construction of Factory and Commissioning of Plant	Mar 2026
Certification of new plant (ISO/IATF etc.)	Nov 2026
Customer approval for transfer of production lines	Dec 2026- Feb 2027
Safety Stock buildup before transfer of lines	Mar 2027- Apr 2027
Date of Commercial production	May-2027
Fixed Capital Investment (Cr)	430

3. Accordingly, M/s. JK Maini Precision Technology Ltd. have requested upto 70% of their Fixed Capital Investment as a special package of incentives for their Autocomponent manufacturing at Gudipalli (V), Sri Satya Sai District, as the group is investing is more than 1,000 Cr in the State.

(p.t.o.)

4. Accordingly, the proposal from Director of Industries, A.P. was placed before the State Investment Promotion Board (SIPB) meeting held on 08.10.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 07.10.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. JK Maini Precision Technology Ltd. for establishment of Autocomponent manufacturing at Gudipalli (V) with an investment of INR 430.00 Crore and employment generation potential of 4,096 Persons.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby amend the orders issued in the G.O. 1st read above and extend the following package of incentives to M/s. JK Maini Precision Technology Ltd. for establishment of Auto-component manufacturing at Gudipalli (V), Sri Satya Sai District (a total of 70% of Fixed Capital Investment) contingent upon completion of the project as per the timeline given at Para-2 above:-

a. Allocation of total of 30 acres of lands to M/s. JK Maini Precision Technology Ltd. (JKMPTL) in IP Gudipalli, at a cost of 45.95 lakhs per acre, in line with the rate adopted in the GO vide ref-1 cited above.
b. Capital subsidy to 57%of the Fixed Capital Investment (FCI), limited to ₹245.1 crore, to be paid over a period of 10 years
c. Employment subsidy of 10% of Fixed Capital Investment (FCI), limited to 43 Crore
d. The above subsidies shall be granted on the condition that the company achieves the Commercial Production by May 2027.

6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Directing, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

8. As envisaged under the Andhra Pradesh Industrial development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

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9. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. JK Maini Precision Technology Ltd..
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,
The Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Industry and Commerce (Mines-III) Department
The Collector & District Magistrate, Sri Satya Sai District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Ind. & Com. Deptt.
The G.A. (Cabinet.I) Deptt. w.r.t U.O.No.453/2025, Dt:10.10.2025
SC/SF. (Comp.No.2874475)

//FORWARDED::BY ORDER//

SECTION OFFICER